



Michael W. Thompson, CPA/ABV, CFE

Managing Director

michael@longleafftech.com

2300 Lakeview Parkway
Suite 700
Alpharetta, GA 30009
P: 404.556.5209
C: 713.702.4912

Michael Thompson has over 20 years of experience in investigative accounting and litigation support. His case background includes a variety of complex matters relating to accounting malpractice, claims investigations and consultation, damage assessments, business valuation, risk management services and negotiation of various bond forms and endorsements. Michael has performed a variety of complex business interruption and lost profits analyses representing plaintiff and defense interests. Michael has also conducted a variety of fraud investigations and has analyzed companies' internal controls to minimize the potential for fraud including employee theft, improper authorizations, embezzlement, fictitious employees, dummy accounts payable, non-existent suppliers and subcontractor kickback schemes. Michael's position as President and CEO of Engineering and Fire Investigations exposed him to a variety of major performance bond defaults, including investigation and documentation of the surety's position, methods of mitigating damages as well as any attendant litigation. Michael has led many projects including developing and analyzing large databases as well as working collaboratively with attorneys, economists, engineers, scientists, and other technical experts.

Certifications

Certified Public Accountant, GA
Accreditation in Business
Valuation, American Institute of
Certified Public Accountants

Certified in Financial Forensics,
American Institute of Certified
Public Accountants

Certified Fraud Examiner

Professional Affiliations

American Institute of Certified
Public Accountants

Georgia Society of Certified
Public Accountants

Atlanta Kiwanis Association

Education

B.B.A. in Accounting, Georgia
Southwestern University

Most recently, Michael has managed several cases involving internal fraud as well as valuations related to litigation on product liability and insolvency matters. In addition, Michael has performed insurance policy reviews and made recommendations with regard to potential unforeseen risks. The combination of Michael's accounting, grant management, insurance, and business skills has allowed him to provide insight that is unique in the industry.

Following Hurricane Katrina, Michael dedicated his efforts to maximizing insurance and FEMA reimbursements for several Louisiana political subdivisions and private non-profits affected by the storm. This task included the re-creation of portions of entities' financial statements including the Fixed Asset register, the Real Property register, and Inventories. Additionally, Michael has worked with engineers in the creation of proofs of loss including valuation of damages, summarizing lost profits, and managing reimbursements. Michael has also worked with public school systems on several issues including the improper use of federal funds, development of internal control practices and investigation of irregularities identified on the balance sheet.

Michael's understanding of policy and laws surrounding FEMA and the Stafford Act made him uniquely qualified to manage the FEMA reimbursement process on behalf of several governmental entities. Michael's experience related to FEMA extended from the formation and review of project worksheets to contract management, competitive bid processes, purchase orders, invoice compliance and review, unit price negotiations, payment request and reimbursements. During Hurricane Katrina, Michael created and signed more than 1,000 project worksheets with numerous versions to each project worksheets as the scopes were better clarified. Michael has testified on numerous occasions of congressional sub-committees related to FEMA reimbursement processes and project worksheets. .

Michael has served as a business advisor and expert witness for attorneys, risk managers,

Note: Longleaf Technical Services, LLC employs CPAs but its not a licensed CPA firm

treasurers and insurance companies spanning the oil and energy, retail, hospitality, shipping, agricultural, chemical, and professional services industries. He has performed complex business interruption and cost analysis as they relate to catastrophic losses in an effort to validate and substantiate emergency response costs for major corporations in the United States, Europe, and Africa.

Prior to his forensic accounting experience, Michael worked as an accountant for two CPA firms and the U.S. Marine Corps. While in college, Mr. Thompson also worked as a Tax Service Representative for the Internal Revenue Service for two tax seasons.

Financial Advisory Services Experience

Business Interruption and Insurance Claims

- Developed business interruption models and expert consulting for a variety of entities as a result of damages from Hurricane Katrina.
- Served as Interim Risk Manager for entities, working with companies to broker new policies to maximize clients insurable interest.
- Reviewed and made recommendations to improve insurance policies for a variety of clients in both public and private sector.
- Performed business interruption analysis, negotiated claims and provided expert witness services on behalf of a chemical company for losses related to damages incurred from product contamination.
- Performed business interruption analysis of a chemical plant explosion in Spain. Determined the most efficient method of repair for maximum mitigation of damages; monitored reconstruction and critical path; and aided in cash flow management of project.
- Developed business interruption models for a variety of retail and hospitality businesses damaged as a result of an oil spill in Tampa Bay.
- Monitored costs of oil spill clean-up and provided financial reporting to insurance company for shipwreck and potential oil spill in Mombasa, Kenya. Investigated contractor invoices that appeared to be irregular and negotiated payments as deemed appropriate.
- Monitored costs of oil spill clean up and provided financial reporting to a P&I insurance syndicate related to a oil spill in Louisiana. Developed business interruption claims for a variety of businesses injured by the oil spill.

Litigation and Investigations

- Provided expert testimony in a fraud investigation involving employee collusion in related party contract disclosures and payments.
- Assisted in numerous commercial litigation cases on behalf of corporations and insurance companies including loss of profit valuations, fraud investigations, qui tam complaints, and internal investigations.
- Conducted an analysis relative to a fictitious employee scheme for public entity.
- Analyzed and calculated overbilling of emergency response costs for sub-contractors

relative to several major oil spills throughout the U.S.

- Assisted in preparation of a fraud defense involving a variety of transactions between insurance brokers, the insured and insurance companies.
- Performed several internal investigations involving employee misconduct including diversion of assets / cash to third parties, misappropriation of funds, internal employee theft and collusive activities between third party contractors and employees.
- Provided expert testimony in IRS case involving apportionment of claim and proper IRS disclosures on behalf of claimant.
- Provided final review of claim to the United Nations on behalf of the Kuwaiti Government for damages sustained during Kuwaiti Gulf War.
- Consulted with attorneys in litigation regarding a pipe manufacturer subrogation case. Assisted in development of damage models and business interruption analysis.

Corporate Finance and Accounting

- Worked in the re-creation of financial statements for a public sector entity affected by Hurricane Katrina. Implemented processes and internal controls to track and document special revenue funds, Community Disaster Block Grant Funding and FEMA funding for major construction projects and content replacement.
- Managed the accounting and finance functions for a national professional services corporation, working with internal and external auditors to ensure Sarbanes-Oxley compliance.
- Conducted due diligence on several potential acquisitions of insurance related entities, and made recommendation to the Board regarding those acquisitions. Conducted numerous board meetings presenting financial performance of entities, and making recommendations to boards for strategic business decisions.
- Performed external auditing functions for numerous companies including retail and commercial publicly traded entities.

Expert Testimony, Consulting Cases and Legislative Committee Testimony

Readiness Management Support LC vs JESCO Construction Corporation vs County of Henderson, IL and Village of Gulfport, IL – Created expert report and provided testimony related to contractor dispute involving insurance and FEMA reimbursement involving dewatering of more than 28,000 acres of land flooded by levee breach along the Mississippi River.

Mary P. Stinson vs. Public Service Telephone Company and James L. Bond – Provided expert testimony involving alleged weaknesses of internal controls and an employee embezzlement scheme related to cash and check receipts in the cash receipts department.

E. I. Dupont De Nemours vs. Numerous Claimants – Performed more than 60 valuations of losses of inventory and future economic losses resulting from a contaminated fungicide.

Performed expert services as necessary.

Dow Chemical and Allied Products Corporation, Repsol Petroleum Corporation & Scor Re-Insurance Corporation – Performed consulting services in connection with a dispute of physical and economic damages resulting from a plant explosion in Tarragona Spain..

A.P. Moller-Maersk Group & Repsol Petroleum Corporation – Performed consulting services related to a case involving physical and economic losses due to a ship collision with a pier.

Government of Kuwait – Performed consulting services valuing physical and economic damages for the refineries damaged resulting for Gulf War.

Shell Oil Company – Valuation, monitoring and fraud investigation of emergency response costs for ship wreck in Mombassa, Kenya.

Ingram Barge Corporation vs. various claimants in Louisiana – Valuation of economic damages for a variety of companies related to a barge collision in Gonzalez, Louisiana.

Bouchard Transportation Company, Inc vs. Various Claimants in Florida – Monitored emergency response costs and performed fraud investigations on a variety of companies engaged in overbilling schemes. Valuation of economic damages for a variety of claimants related to a barge collision off the coast of St. Pete Beach.

CH&A Corporation v. Craddock, et al. – Performed investigation related to allegations that an employee had created a fictitious company and diverted moneys to company owned by related parties.

United States v. Foliage Farms, Inc. – Served as expert witness in connection with a dispute arising from allocation of claim benefits between asset replacement and future economic damages of a claim settlement.

Orleans Parish School Board, State of Louisiana, et. al. vs. Lexington Insurance Company, et. al. – Several cases involving fraud, embezzlement, physical and economic damages from Hurricane Katrina, and re-creation of elements of financial statements.

Southwestern Bell Telephone, LP d/b/a AT&T Texas vs. City of Harlingen – Provided expert witness services involving physical damages and loss of use of cut fiber optic cables.

Mitchell Energy & Development Corporation, n/k/a Devon Energy Production Company vs. National Union Fire Insurance Company of Pittsburgh, PA. – Performed expert witness services involving embezzlement and collusion between two employee and a third party trucking company.

Ruth's Chris Steak House vs. Alliance Insurance Company – Performed consulting services for economic damages claim resulting from Hurricane Katrina.

Orleans Parish School Board, Recovery School District vs. National Union Ins. Co., et. al – Performed consulting services involving policy interpretation, physical damages and business interruption losses as a result of damages from Hurricane Katrina

State of Louisiana – Performed a variety of economic damage calculations for multiple entities owned by the State of Louisiana as a result of damages from Hurricane Katrina. Testified in Legislative Subcommittees in Louisiana for Education subcommittee, finance

subcommittee, Katrina recovery subcommittee, Board of Elementary and Secondary Education and the Orleans Parish School Board.

A.A.A. Automotive Transmission vs. Ford Motor company – *Performed damage valuations and provided expert services as a result of a fire due to an alleged manufacturing default.*

Boart Longyear Company – *Performed review of internal fraud investigation conducted by client related to an alleged employee embezzlement scheme.*

Publications and Presentations

“Mold – The New Asbestos,” RIMS, Continuing Education, Miami, FL 2003.

“Katrina – The Aftermath”, RIMS, Continuing Education, Houston, TX 2006.

“Business Interruption Basics for Attorneys”, South Texas Bar Association, Continuing Education, Houston, TX 2006.

“FEMA 101”- Continuing Education, Several times and locations, New Orleans, LA. And Houston, TX

“Financial Management for Non-profits” - Georgia Bar Association Webinar in conjunction with Pro Bono Partnerships or Atlanta, August 18, 2010